

5-7 August

GLASGOW 2025

THE 17TH CEA (EUROPE) AND 36TH CEA (UK)
2025 ANNUAL CONFERENCE

DIGITAL TRANSFORMATION & ECONOMIC STRUCTURAL CHANGE



UofG



CEA UK/EUROPE



清华大学
Tsinghua University

经济学研究所
Institute of Economics



China Information
Economics Society
中国信息经济学会

CEA 2025

As the global economy rapidly digitalises, understanding and harnessing these technologies is crucial for sustainable development and structural economic changes. This theme explores the intersection of digital innovation and economic evolution, showing how advancements in digital tools, data analytics, AI, and smart technologies can contribute to economic growth while addressing environmental and social challenges.

This conference aims to bring together leading academics, researchers, policymakers, and practitioners from various fields to engage in a comprehensive dialogue about these critical issues. By examining economic policies, innovative business models, and technological advancements, we aim to develop actionable insights and strategies that can promote a balanced approach to digital transformation and economic structural change.



ORGANIZERS



CO-ORGANIZERS



CHAIR

Dr Yukun Shi

CO-CHAIR

Professor Nuran Acur
Professor Sai Ding



ABOUT University of Glasgow

The University of Glasgow has been changing the world since 1451. We are a world top 100 university and a member of the prestigious Russell Group of leading UK research universities. Over the last five centuries and more, we've constantly worked to push the boundaries of what's possible. We've fostered the talents of seven Nobel laureates, two Prime Ministers and Scotland's inaugural First Minister.





ABOUT



CEA UK/EUROPE

The Chinese Economic Association UK/Europe (CEA UK/Europe), established in 1988, is the most influential association in Europe that dedicated to the study and analysis of China's economic development. It aims to enhance public understanding of the economic development in China and promote high-quality research on the Chinese economy. It hosts annual conferences and academic seminars in both Europe and China, encouraging academic exchange between China and Europe. The Journal of Chinese Economic and Business Studies (JCEBS), the official journal of the CEA Europe/UK, is committed to publishing high-quality and interdisciplinary research in the fields of economics, finance, and management, with a particular focus on sustainable development. The journal has an impact factor of 3.7, placing it in the Q1 quartile, and a CiteScore of 6.1, ranking it among the top 10% in the category of "Economics, Econometrics, and Finance."

全英/全欧中国经济学会 (Chinese Economic Association UK/Europe, 简称 CEA UK/Europe) 成立于 1988 年, 是欧洲最具影响力的关注中国经济发展的学会。学会的宗旨是增进公众对中国经济发展的理解, 并推动关于中国经济的高质量研究。学会在欧洲和中国举办年会以及学术研讨会, 鼓励中国与欧洲之间的学术交流。学会旗下英文期刊 Journal of Chinese Economic and Business Studies (JCEBS) 致力于发表经济、金融与管理领域的跨学科高质量研究成果, 尤其关注可持续发展主题。期刊影响因子为 3.7, 位列Q1区; 期刊 CiteScore 为 6.1, 在“经济学、计量经济学和金融学”学科类别中位居前10%。



KEYNOTE SPEAKER



Wolfgang Karl HÄRDLE attained his Dr.rer.nat. in Mathematics at Universität Heidelberg in 1982 and in 1988 his habilitation at Universität Bonn. He is Ladislaus von Bortkiewicz Professor of Statistics at Humboldt-Universität zu Berlin and the director of the Sino German Graduate School (洪堡大学 + 厦门大学) IRTG1792 on “High dimensional non stationary time series analysis”. He also serves as head of the joint BRC Blockchain Research Center (with U Zürich & U Bukarest). He is guest professor at SMU, ACINUS, Singapore; NYCU, Hsinchu TW; Charles U, Prague CZ.

WOLFGANG HÄRDLE

His research focuses on data sciences, dimension reduction and quantitative finance. He has published over 30 books and more than 300 papers in top statistical, econometrics and finance journals. He is highly ranked and cited on Google Scholar, RePEc and SSRN. He has professional experience in financial engineering, SMART (Specific, Measurable, Achievable, Relevant, Timely) data analytics, machine learning and cryptocurrency markets. He has created a financial risk meter, FRM hu.berlin/frm, a cryptocurrency index, CRIX royalton-crix.com. He invented the Q2 eco system quantlet.com & quantinar.com. Together with the BRC blockchain-research-center.com he has created IDA Institute for Digital Assets, ASE, RO. His web page is: hu.berlin/wkh.



A portrait of Dr. J. S. Chakrabarti, a man with dark hair and glasses, wearing a grey suit jacket, a blue shirt, and a striped tie. He is sitting with his hands clasped in front of him. The background is a blurred indoor setting with warm lighting.

YONGMIAO HONG

A vibrant, multi-colored collage representing Glasgow, Scotland. The central figure is a red statue of James Watt, a key figure in the city's industrial history. To the left, a ship is docked under a red structure labeled 'THE BARRAS'. A lion, a symbol of Glasgow, is in the bottom right corner. The background is filled with various architectural landmarks, including the Glasgow Green sign and a unicorn statue. The collage is a mix of red, green, blue, and yellow, with a white background.

KEYNOTE SPEAKER



**JIADONG
TONG**

Professor Jiadong Tong is Chair Professor at Nankai University, specialising in international trade theory and policy, economic integration, and the digital economy. He has published in leading journals such as *Journal of International Economics*, *World Economy and China*, *Economic Research Journal*, and *Management World*, and authored several influential monographs and textbooks in the field.

As a leading figure in China's international trade education, he led the development of undergraduate, master's, and PhD programmes at Nankai University, establishing the discipline as a National Key Discipline and a "Double First-Class" field in Applied Economics. He also founded interdisciplinary programmes in digital economics and digital trade.

Professor Tong currently directs multiple research centres at Nankai University, including the China Free Trade Zone Research Center and the Digital Economics Interdisciplinary Research Center. He previously held key administrative roles at the university, including Vice President and Dean of the Graduate School.



KEYNOTE SPEAKER



**WIM
VANHAYERBEKE**

Wim Vanhaverbeke is Professor of Digital Strategy and Innovation at the University of Antwerp. His research focuses on digital transformation, innovation ecosystems, and open innovation, with publications in leading journals such as *Organization Science*, *Journal of Management*, *Research Policy*, and *California Management Review*. He has co-edited four books on open innovation and authored a seminal work on managing open innovation in SMEs.

He is Editor-in-Chief of *Technovation* and a prominent academic voice in digital transformation and innovation ecosystem research. He co-founded the European Innovation Forum with Henry Chesbrough in 2012 and co-organized the World Open Innovation Conference in 2016. A sought-after speaker at international conferences, he also advises large corporations and technology start-ups on innovation strategies. He serves on the Advisory Committee of the Research Center for Technological Innovation at Tsinghua University.



KEYNOTE SPEAKER



FAN WANG

Dr. WANG Fan is the president of the China Information Economics Society(CIES), and a professor and doctoral supervisor at the school of business, Sun Yat-sen University. He earned his Doctor of Engineering degree from the Department of Computer Science and Technology, Tsinghua University. His research focuses on financial technology and regulation, optimization of supply chain operations, and operations management in the context of big data and artificial intelligence.



KEYNOTE SPEAKER



KATHY YUAN

Professor Yuan received her Ph.D. in Economics from Massachusetts Institute of Technology. Prior to obtaining her Ph.D., she worked briefly in the Emerging Markets Trading Desk at J. P. Morgan (now JPMorgan-Chase). Her academic research focuses on developing macro-finance and asset pricing theories with liquidity implications in environments with information and market frictions and testing their empirical implications. In the past few years, she has examined how crises spread through international financial markets and how introducing benchmark securities such as treasury bonds or stock indices improves the overall market liquidity. She is currently working on issue related to liquidity and financial stability in bank and non-bank financial institutions including DeFi, macro implications of digital payment technologies, and developing applied theories of (digital) money and public liquidity. She is a member of FMG, CEPR and has also received Houblon-Norman Fellowship at the Bank of England. She has also conducted policy research for central banks and financial market regulators.



PANELIST



**D'MARIS
COFFMAN**

Professor D'Maris D. Coffman PhD FRHistS FSA FRGS FAcSS PFHEA holds a Chair in Economics and Finance of the Built Environment in UCL. From 2017-2023, she was Director and Head of Department of The Bartlett School of Sustainable Construction and its predecessor The Bartlett School of Construction & Project Management. She is currently incoming Vice Dean Innovation & Enterprise of the The Bartlett Faculty. Professor Coffman works at the interstices of infrastructure economics and finance, economic geography, financial history and climate change economics. She is Editor-in-Chief of Structural Change and Economic Dynamics, and on the editorial boards of The Journal of Cleaner Production, Frontiers of Engineering Management, and Economia Politica and is a Distinguished Visiting Professor at Tsinghua University.



PANELIST



**ERIC
GIRARDIN**

Emeritus Professor of Economics (Aix-Marseille University, France), Fellow of CEA (UK/EU). He obtained an MA at Univ. Paris-Panthéon-Sorbonne, an M. Phil at Cambridge (UK), and Doctorates at Univ. Paris Panthéon-Sorbonne and Rennes. His research, on the Chinese economy and financial system, was published widely in particular in JDE, CER, Economic Modelling, Empirical Economics, Energy Journal, JIMF, and OBES. He co-published *Demystifying the Chinese Stock Market* (Palgrave, 2019). Member of ADBI's Advisory Council (2004-2012), he held visiting positions at BIS (Asia-Pacific), BOFIT, CASS (Beijing), HKIMR, PBC Graduate School, and Fudan University. He coordinated research contracts for the EU, the OECD, and ADB. He has been participating in CEA UK and EU conferences since 1996, enabling him to make numerous fruitful academic connections with friends now disseminated in the Europe and East Asia. He has greatly benefited from the wide variety of papers presented at these conferences.



PANELIST



JUN TIAN

Tian Jun, a renowned scholar and entrepreneur, holds a bachelor's degree from Peking University and a Ph.D. from the University of London.

He previously served as Division-Chief of the Chinese National Price Bureau, Research Officer at the London School of Economics and Political Science (LSE), Vice President of Crosby-MTM (an investment banking and strategic consulting firm) in the City of London UK, the CEO of Fortune Oil PLC (listed on the London Stock Exchange Main Board), and the CEO of Junzheng Investment Holdings Group - which holds two listed companies, Junzheng Energy & Chemical Group Co., Ltd. and Beijing Bohui Innovation Biotechnology Group Co., Ltd., as well as financial institutions such as Tianhong Asset Management Co., Ltd. and Huatai Insurance Group Co. Limited, along with life sciences companies including Qujing Bohui Biological Pharmaceutical Co. Ltd., Hebei Da-an Biological Pharmaceutical Co. Ltd., Guangdong Wellen Biological Pharmaceutical Co. Ltd., Zhongke Biological Pharmaceutical Co. Ltd., and Sichuan Greentech-bio Co. Ltd.. In 2018, he founded CCTV Boya Capital, acting as an angel investor to incubate 20 projects, including Kaadas Smart Lock, Yinjianli Online Parent School with 50 million fans, Aode Online Math School with 20 million fans, Yixue Online Stock Investment School, Yanxiaochu Cubilose Co. Ltd., and Zettaranc Co. Ltd.. He also serves as Chairman of Martin Winery and Weiming Winery, and as Director of companies such as CCTV Zhiyang Advertising Agent and Zhiyang Sports Co. Ltd.. In 1988, he co-founded the Chinese Economic Association (CEA UK/Europe) and served as its fifth Chair. As a prolific writer, he has published seven books and over a hundred articles, with 25 papers published in national-level journals in 1985 alone.



PANELIST



YANRUI WU

Professor Yanrui Wu is an economist specializing in the fields of energy and environment, innovation economics and Chinese economy. He has published extensively in these fields. His work is widely cited with a h-index of 52, i10-index of 172 and citation count over 11,000 according to google scholars, July 2025. He has provided consultancy for various governments, NGOs and MNCs. Professor Wu served as the head of Department of Economics at UWA and President of Chinese Economic Society of Australia (CESA). He is an associate editor of Asian Pacific Economic Literature, China Economic Review and Journal of Chinese Economic and Business Studies, and an editorial board member of Asia and the Global Economy, China Agricultural Economic Review, and Journal of Risk and Financial Management.



CHAIR

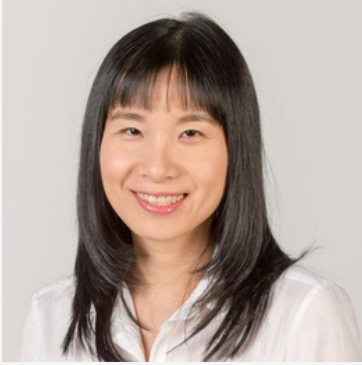


YUKUN SHI

Dr. Yukun Shi, CFA, is associate director of research (PGR) at Adam Smith Business School, University of Glasgow, specializing in fintech, sustainable finance, quantitative investment, and corporate finance. Yukun is a President-Elect and board member of Chinese Economists Association (UK/Europe), and an Asian director of IFABS. He advises for Asian Development Bank Institute, CFA Institute, Office for National Statistics, Moody's Analytics, Bank of China and is a visiting professor in several top Chinese universities. Yukun published more than 40 academic papers and frequently acts as the Keynote Speaker for academic conferences and provides editorial services international journals.



CO-CHAIR



SAI DING

Professor Sai Ding is a Professor of Economics at the Adam Smith Business School, University of Glasgow. She joined the University in 2010 after earning a PhD in Economics from the University of Birmingham and completing a postdoctoral research fellowship at the University of Oxford. Her research interests lie in corporate finance, economic development, productivity, and international trade. Her work has appeared in leading economics and finance journals, including the Journal of Corporate Finance, European Economic Review, and Journal of Comparative Economics, among others. Professor Ding currently serves as Co-editor of the Review of Development Economics and as Associate Editor of the Journal of Chinese Economic & Business Studies. From 2021 to 2024, she served as Co-head of the Economics Department at the University of Glasgow.



AUGUST

REGISTRATION

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AUGUST

PLENARY SESSIONS

18:00 - 22:00

GALA DINNER

Page 10 of 10

AUGUST

PARALLEL SESSIONS

11:00 - 17:00

JOB MARKET SESSION

ROOM 584, ADAM SMITH BUSINESS SCHOOL
COFFEE/LUNCH BREAKS AT ASBS ATRIUM!

SCHEDULE OVERVIEW



DAY 2

PLENARY SESSIONS



9:00 - 13:00

6
AUGUST

MORNING SESSIONS

ROOM 641
JAMES MCCUNE SMITH LEARNING HUB

Time	Session	Speaker(s)/Notes	Session Chair
09:00 - 09:20	Opening Remarks	Graeme Roy, Head of Adam Smith Business School; Anton Muscatelli, Principal and Vice-Chancellor of Univerisity of Glasgow; Zhifu Mi, President of Chinese Economic Association	Yukun Shi
09:20 - 09:50	Group Photo		
09:50 - 10:20	Speech from Co-organizer Introduction of China Information Economics Society	Fan Wang	Liming Wang
10:20 - 11:10	Keynote I Regularized Interval-valued Time Series Modeling	Yongmiao Hong	Shaojia Liu
11:10 - 11:20	Morning Break		
11:20 - 12:10	Keynote II Digital technologies, business model innovation & innovation ecosystem management in institutionalized industries	Wim Vanhaverbeke	Ke Rong
12:10 - 13:00	Keynote III Pricing Kernel (Non)Monotonicity and conditional information	Wolfgang Härdle	Cathy Chen
13:00 - 14:00	Lunch Break		

DAY 2

PLENARY SESSIONS

6

AUGUST

14:00 - 17:30

AFTERNOON SESSIONS

ROOM 641
JAMES MCCUNE SMITH LEARNING HUB

Time	Session	Speaker(s)/Notes	Session Chair
14:00 - 14:50	Keynote IV Platform Money	Kathy Yuan	Peng Zhou
14:50 - 15:20	Keynote V The Internal Market, External Market, and Internal-External Coordinated Market System of Rising Powers	Jiadong Tong	Sai Ding
15:20 - 15:30	Journal Brief - JCEBS	Yizhe Dong	Shumiao Ouyang
15:30 - 15:40	Journal Brief - JSCM / JIK	Senmao Xia	
15:40 - 15:50	Journal Brief - JDE / JIBS	Ke Rong	
15:50 - 16:20	Afternoon Break		
16:20 - 16:40	CEA Fellow Award	To be Announced	Zhifu Mi; Yukun Shi
16:40 - 17:30	BOC Roundtable Discussion	D'Maris Coffman; Eric Girardin; Yanrui Wu; Jun Tian	BOC Delegates

GALA DINNER AT GLASGOW GROSVENOR HOTEL

PRE-DRINK AT 18:00! & DINNER AT 18:45!

DAY 3

PARELLEL SESSIONS

7
AUGUST

9:00 - 12:40

MORNING SESSIONS A

ROOM 281
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
9:00 - 9:20	Group A1 ESG, Technology, and Firm Performance	Yi Mei	Digital Resilience Nexus: ESG Performance, Islamic Finance and Firm Stability in the Era of Technological Disruption	Alwahidin Alwahidin
9:20 - 9:40			Dynamics Between Corporate Digital Transformation and Environmental, Social and Governance (ESG) Washing: Evidence from China	Lu Yang
9:40 - 10:00			Comprehensive Sustainability Assessment from the Perspective of Digital Economy: An Assessing Model Based on Big Data Analysis and ESG Performance	Peng Yu
10:00 - 10:20			Market Competitiveness and Corporate ESG Performance	Zhaoying Lu
10:20 - 10:40			Digital Transformation and firms' ESG Performance: The moderating effect of financial constraints	Yi Mei & Ye Hua
10:40 - 11:00	Coffee Break			
11:00 - 11:20	Group A2 Climate Risk and Financial Markets	Liyan Han	Do Banks Care about Deforestation?	Hao Zhao
11:20 - 11:40			Financial Transmission of Natural Disasters - Evidence from the UK	Meilan Yan
11:40 - 12:00			Pricing in the Unknown: The Link between Climate Policy Uncertainty and Chinese Bank Lending	Xuan Zhang
12:00 - 12:20			Biodiversity Physical Risk: Evidence from Bird Biodiversity and Agricultural Sector	Ziyao Ma
12:20 - 12:40			When Climate Risks Differ: Bond Market Responses to Physical and Transition Shocks in China	Liyan Han

DAY 3

PARELLEL SESSIONS

13:40 - 17:00

7

AUGUST

AFTERNOON SESSIONS A

ROOM 281
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
13:40 - 14:00	Group A3 Greenwashing, ESG, and Corporate Accountability	Yujie Shi	Do Investors Care About the International Climate Policy Negotiations?	Leihan He
14:00 - 14:20			Green Regulating and Greenwashing: Evidence from Anti-ESG	Zhiyuan Xing
14:20 - 14:40			Symbiotic Overload: When Industry-Finance Collaboration and AI Policies Jointly Impact Corporate Digital Washing	Jifeng Hong
14:40 - 15:00			Too Costly to be Green? Investigating the Link Between Abatement Costs and Greenwashing Behaviour	Yixuan Zhang
15:00 - 15:20			What Roles do Foreign Institutional Investors Play in Greenwashing, as Inhibitors or Facilitators? Evidence from China	Yujie Shi
15:20 - 15:40	Coffee Break			
15:40 - 16:00	Group A4 Financial Markets and Asset Pricing	Christian Oliver Ewald	Stock's Macro Announcement Incremental Information and Intraday Momentum: The Evidence from Microstructure	Ke Zhang
16:00 - 16:20			Forward Risk Premium and Inflation Shocks	Shuya Zhang
16:20 - 16:40			Two-Period Contest with Asymmetric Budget Constraints	Luqi Sun
16:40 - 17:00			Intra-Day Seasonality and Abnormal Returns in the Brent Crude Oil Futures Market	Christian Oliver Ewald

DAY 3

PARELLEL SESSIONS



9:00 - 12:40

7
AUGUST

MORNING SESSIONS B

ROOM 381
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
9:00 - 9:20	Group B1 Information, Disclosure, and Corporate Risk	John Fan Zhang	ChatGPT-based Risk Measure and Corporate Acquisitions	Zhenda Guan
9:20 - 9:40			Do Carbon Emissions Induce Managerial Information Hoarding? Evidence from Stock Price Crash Risk	Zhongda He
9:40 - 10:00			ESG Investing and Stock Price Informativeness	Xiaoqi Yu
10:00 - 10:20			Opiod Abuse and Stock Price Crash Risk	Longguang Sun
10:20 - 10:40			Digital transformation and the risk of share price collapse for cross-border listed companies: Evidence from China	John Fan Zhang
10:40 - 11:00	Coffee Break			
11:00 - 11:20	Group B2 FinTech, Crypto-Assets, and Financial Innovation	Wenyan Ma	FinTech Innovation and Risk Management	Rongting Sun
11:20 - 11:40			Research on Credit Rating Supervision of Agricultural Product Quality based on Semi-Supervised Support Vector Machine	Shuai Zhan
11:40 - 12:00			Casual Counterfactual Recourse Fairness and Feasible Actions in Credit Scoring	Shiqi Fang
12:00 - 12:20			Deep learning-based portfolio optimization with transaction costs	Aihua Zhang
12:20 - 12:40			Crypto forecasting with explainable machine learning algorithms: evidence of multiple frequency data	Wenyan Ma & Mingzhe Wei

DAY 3

PARELLEL SESSIONS

7
AUGUST

13:40 - 17:00

AFTERNOON SESSIONS B

ROOM 381
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
13:40 - 14:00	Group B3 Corporate Governance and Leadership	Jiaxin Wu	Board Political Diversity, CEO Turnover Risk and Corporate Innovation in a Permanent Crisis Environment	Yiqian Zhou
14:00 - 14:20			Transparency and Whistleblowing in Public Goods Provision with Rent-Extracting Administrators	Zeyu Qiu
14:20 - 14:40			Foreign Institutional Investors' Site Visits and Tunnelling	Aijia Zhang
14:40 - 15:00			Chair-CEO Age Differences and Corporate Risk-Taking	Yushan Niu
15:00 - 15:20			The Effect of Digital Government on Within-Firm Pay Inequality	Peipei Tang
15:20 - 15:40	Coffee Break			
15:40 - 16:00	Group B4 Mergers, Acquisitions and Innovation	Zuoxiang Zhao	ESG-Linked Executive Compensation and M&A Outcomes	Junyao Wang
16:00 - 16:20			Technology Transfer Policy Liberalisation and Domestic Firms Innovativeness : Evidence from China	Xuekai Hao
16:20 - 16:40			Industrial Robots, Work Tasks and Enterprise Innovation	Lingyun Huang
16:40 - 17:00			Climate Policy Uncertainty and Corporate Innovation: Evidence from China's Listed Firms	Zuoxiang Zhao

DAY 3

PARELLEL SESSIONS



9:00 - 12:40

7
AUGUST

MORNING SESSIONS C

ROOM 383
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
9:00 - 9:20	Group C1 International Trade and Digital Globalization	Abriham Ebabu Engidaw	Momentum Factors and Investor Behaviors: Evidence from Cryptocurrency Returns	Jia Zhai
9:20 - 9:40			Does the Digital Economy Promote Energy Transition? Empirical Evidence from 103 Countries	Zhiqing Zhao
9:40 - 10:00			Does BRI Boosts Trade in Service? An Empirical Research	Ling Fang
10:00 - 10:20			Digital Transformation and Entrepreneurial Intentions: Institutional and Gendered Perspectives from Tech Startups in Hong Kong and the UK	Ka Wing So
10:20 - 10:40			Sustainable Digital Transformation in China-Africa Cross-Border E-Commerce: Cultural Adaptation, Green Market Strategy, and Inclusive Business Model Innovation	Abriham Ebabu Engidaw
10:40 - 11:00	Coffee Break			
11:00 - 11:20	Group C2 The Digital Economy and Carbon Neutrality	Fei Wang	Toward Fair Carbon Mitigation: How Does the Digital Economy Narrow the Carbon Emission Efficiency Gap in China’s Resource-Based Cities?	Kaiyue Zhang
11:20 - 11:40			Urban Growth Boundaries, Digital Economy and Carbon Emissions	Weifang Zhao
11:40 - 12:00			Research on the Mediating Role of Urban Functional, Spatial Restructuring in the Nexus between Digital Economy Development and Carbon Emission Reduction	Yishu Xu
12:00 - 12:20			Green Developments: Definition, Concepts and Measurements	Conghui Han
12:20 - 12:40			The Impact of Digital Economy on Carbon Emission Mitigation via Urban Functional Spatial Restructuring	Fei Wang

DAY 3

PARELLEL SESSIONS

7

AUGUST

13:40 - 17:00

AFTERNOON SESSIONS C

ROOM 383

ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
13:40 - 14:00	Group C3 Digitization and Global Value Chains	Yasemin Ulker	Digital Finance, Supply Chain Spillover Effects, and Corporate Innovation: Evidence from China	Ting Yang
14:00 - 14:20			From Supply Chain Reshaping to Resilience Strengthening: Customer-Supplier Dynamics in Digital Transformation	Chen Yang
14:20 - 14:40			Digital Product Imports, Spillovers and Competitions: Evidence from Chinese Firms	Meng Tong
14:40 - 15:00			How Does Producer Service Agglomeration Affect the Position in Global Value Chains?: Evidence from China's Manufacturing Enterprises	Qianqian Wang
15:00 - 15:20			Digital Tools for Supplier Engagement and Emissions Measurement in Service Sector Supply Chains : Potential and Persistent Barriers	Yasemin Ulker
15:20 - 15:40	Coffee Break			
15:40 - 16:00	Group C4 Energy Finance and Green Investments	Chang Yang	ESG Nexus Canvas: Bridging Theory and Practice in Corporate Sustainability	Jing Zhao
16:00 - 16:20			The Benefit of Going Green: US-China Green Obsession	Dongqiang Liang
16:20 - 16:40			A Petri Net-Based Dynamic Modeling Framework for Value-Price Mechanisms in Forestry Carbon Sink Projects	Tongfang Guo
16:40 - 17:00			Environmental Courts and the Value of Cash	Chang Yang

DAY 3

PARELLEL SESSIONS

7
AUGUST

9:00 - 12:40

MORNING SESSIONS D

ROOM 386 AB
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
9:00 - 9:20	Group D1 Green Finance and Sustainable Innovation	Kai Xu	Structural Monetary Policy and Firms' Green Innovation	Tong Liu
9:20 - 9:40			The Impact of China's Green Finance Policies on Corporate ESG Disclosure: An Analysis of Direct and Spillover Effects	Rui Huang
9:40 - 10:00			How Does Green Governance of Investment Banks Impact Underwriter Competition? Evidence from Underwriting Corporate Bonds in China	Furong Che
10:00 - 10:20			The Strategic Effects of Audits and Rewards on Firms' Green Innovation and Emission Decisions	Kexin Shao
10:20 - 10:40			Can Digital Transformation Promote Green Technological Innovation? Evidence from Chinese Listed Companies	Kai Xu
10:40 - 11:00	Coffee Break			
11:00 - 11:20	Group D2 Technology, Innovation, and Firm Strategy	Chunying Cui	Interplay of Data Utilization and Capability: Talent Exodus and Development Trap in Digital Economy	Enze Wang
11:20 - 11:40			The Power of Cooperation: Can Digital Innovation Cooperation Enhance Business Resilience?	Fan Ran
11:40 - 12:00			How Does Enterprise Digital Transformation Shape Environmental Performance: Based on the View of Horizontal Supply Chain Collaboration	Ruoxi Yang
12:00 - 12:20			How Does the National Innovation System Impact the Digitalisation of Manufacturing SMEs?	Eunsang Lee
12:20 - 12:40			Functional Industrial Policy and Corporate Sustainability: Quasi-Experimental Evidence from China's Digital Innovative Clusters Pilots	Chunying Cui

DAY 3

PARELLEL SESSIONS

7

AUGUST

13:40 - 17:00

AFTERNOON SESSIONS D

ROOM 386 AB

ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
13:40 - 14:00	Group D3 Environmental Regulation and Energy Policy	Yanrui Wu	Research on Fiscal Policies Supporting the Green and Low-Carbon Transformation of the Economic Society: Empirical Evidence from China	Lei Sun
14:00 - 14:20			Revisit the funding model for the Feed-In Tariff scheme in the United Kingdom	Zenhua Jia
14:20 - 14:40			The Implication of Hidden Revenue on the Design of Renewable Support Policies	Yuru Wang
14:40 - 15:00			The Economics of Disbalance Between Demand and Supply of Electricity: A Case Study of China	Guy Shaojia Liu
15:00 - 15:20			Regional Environmental Cooperation and Border-Region Pollution Control: A Geographic Regression Discontinuity Analysis	Yanrui Wu
15:20 - 15:40	Coffee Break			
15:40 - 16:00	Group D4 Environmental Policy and Green Transition	Jingjing Cai	Can Digital Government Policies Narrow the Problem of the Green Transformation Gap of Resource-Based Cities? - Evidence from China	Xiaonan Cao
16:00 - 16:20			How Do Chinese Private Steel Enterprises Identify Green Opportunities in Overseas Markets Under Carbon Footprint Capture? - A Case Study from the Perspective of Green Affordance	Hui Xu
16:20 - 16:40			Spatiotemporal Evolution and Policy Effects of Green Finance Agglomeration - Evidence from 289 Cities in China	Jiaxiang Li
16:40 - 17:00			Bridging Public Engagement and Policy Mechanisms: How Citizen-generated Data Shapes Environmental Policy Design	Jingjing Cai

DAY 3

PARELLEL SESSIONS

7

AUGUST

9:00 - 12:40

MORNING SESSIONS E

ROOM 487

ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
9:00 - 9:20	Group E1 Macro-Economic Dynamics and Policy	Meseret Chanie Abate	Sectoral Distortion, Productivity and China's Business Cycle	Zhechong Luo
9:20 - 9:40			The construction of a national integrated data market and China's economic growth - an analysis based on quantitative spatial general equilibrium model	Ting Zhou Yao Lin Yuanchun Liu
9:40 - 10:00			Falsified Growth, Real Costs: The Innovation Penalty of Political Opportunism in China	Jiali Chen
10:00 - 10:20			Macroprudential Policies: Influencing the Finance-Growth Relationship	Jingzhu Chen
10:20 - 10:40			Decoupling Foreign Aid from Food and Agriculture Development: A Dynamic ARDL Approach to Promote Independent Economic Growth in Ethiopia	Meseret Chanie Abate
10:40 - 11:00	Coffee Break			
11:00 - 11:20	Group E2 Corporate Investment and Financial Policy	Guangzhi Ye	Financial Engines Driving Technological Expansion in the Chinese Context	Xiaomeng Wang
11:20 - 11:40			Are US Equities Breaking the Rules? Revisiting Dividend Structure Under Pandemic and Brexit Turmoil	Yukun Cao
11:40 - 12:00			Temporarily CoCos and Bank Management	Peiyao Zhang
12:00 - 12:20			Debt Structure and Corporate Risk-Taking Across Business Cycles	Saeed Sazzad Jeris
12:20 - 12:40			The Impact of Monetary Policy Shocks on Firm Investment: The Role of Intangible Assets in China	Guangzhi Ye

DAY 3

PARELLEL SESSIONS



13:40 - 17:00

7
AUGUST

AFTERNOON SESSIONS E

ROOM 487
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
13:40 - 14:00	Group E3 The Economics of AI and Digitization	Xing Chen	Data-Driven LLMs with Computing Power Capital and Energy Constraint empowering economic growth	Enze Wang
14:00 - 14:20			The Impact of AI Skills on UK Salaries: Evidence From Online Job Advertisements	Cagri Yuksel
14:20 - 14:40			AI-Driven Job Creation and Wage Disparity in the Energy Transition: Evidence from the EU Energy Firms	Libo Chen
14:40 - 15:00			AI Works More Wonders for the Higher Complexity: How AIGC Shapes Innovation in Open-Source Community?	Xinwei Shi
15:00 - 15:20			AI-Enhanced Urban Freight Dispatch Under Real-Time Traffic Feedback: A Multi-Stage Framework for Sustainable and Adaptive Logistics	Xing Chen
15:20 - 15:40	Coffee Break			
15:40 - 16:00	Group E4 International Finance and Macro-Financial Linkages	Sizhe Hong	Dissecting the International Transmissions of U.S. Monetary Policy	Peidi Chen
16:00 - 16:20			How Financial Technology Shapes Corporate Technology Innovation: Theoretical and Empirical Analyses	Yahao Zhang
16:20 - 16:40			Economic Policy Uncertainty and the Contagion Dynamics of Global Stock Market Volatility: A DCC-GARCH-Connectedness Approach	Xiangying Chen
16:40 - 17:00			The Impact of Financial Sanctions on the Economy: Evidence from Russia	Haoshen Hu

DAY 3

PARELLEL SESSIONS

7

AUGUST

9:00 - 12:40

MORNING SESSIONS F

ROOM 582

ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
9:00 - 9:20	Group F1 Labor and Health Economics	Cynthia Bansak	Changes in Selection Criteria and Labor Market Returns: Evidence from PE exam in China	Weize Meng
9:20 - 9:40			Smog and Scholars: How Air Pollution Hinders High-Skilled Worker Productivity in China	Xiaofang Dong
9:40 - 10:00			Decomposing U.S. Scientist Productivity Disparity: The Role of Institutional Sorting	Lu Yang
10:00 - 10:20			Health Literacy as an Instrument for Improving Healthcare Efficiency (online)	Yisong Wang
10:20 - 10:40			The Impact of Grandparents as the Main Caregiver on Children's Health Outcomes in China	Cynthia Bansak
10:40 - 11:00	Coffee Break			
11:00 - 11:20	Group F2 Development and Agricultural Economics	Guodong Lou	Rice vs Wheat: Crop Farming and Happiness in China	Jiale Chen
11:20 - 11:40			Digitalisation of New Agricultural Operating Entities and the Spillover Effects on Smallholder Farmers: Evidence from China	Peizhi Ru
11:40 - 12:00			The Effect of Information Communication Technology on Entrepreneurship: Evidence from Rural China	Hang Nguyen
12:00 - 12:20			Transferable Land Rights and Rural Entrepreneurship: Evidence from China's Rural Construction Land Reform	Xin Lin
12:20 - 12:40			Public Participation and Farmers' Income: The Role of Informal Institutions in Rural Governance in China	Guodong Lou

DAY 3

PARELLEL SESSIONS

13:40 - 17:00

7

AUGUST

AFTERNOON SESSIONS F

ROOM 582
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
13:40 - 14:00	Group F3 Labor Markets and Inequality	Jilei Huang	Returns to college education of Chinese manufacturing employees: Who benefits more?	Yuheng Lin
14:00 - 14:20			Digitization, Industry Network and Labor Income Share - Based on Non-competitive Digital Economic Input-Output Table	Qi Su and Jian Xu
14:20 - 14:40			When She Holds the Purse Strings...	Yibo Zhang
14:40 - 15:00			Informality and income inequality in developing countries	Haonan Su
15:00 - 15:20			Does Digitalization Widen Labor Income Inequality?	Jilei Huang
15:20 - 15:40	Coffee Break			
15:40 - 16:00	Group F4 Energy Markets and Regulation	Jinke Li	(Re-)Imag(in)ing LOB in Jiangsu Province Power Market	Jingtao Xu
16:00 - 16:20			Research on the Green Power Consumption Decision-making Model Based on the Triple Game in the Power Supply Chain	Changjiang Li
16:20 - 16:40			Strategic Behaviour in the UK Electricity Market	Yinggang Li
16:40 - 17:00			Retail Electricity Prices and Market Dynamics in the United Kingdom: An Updated Analysis for 2020-2024	Jinke Li

DAY 3

PARELLEL SESSIONS

9:00 - 12:40

7 MORNING SESSIONS G

ROOM 588 AB
ADAM SMITH BUSINESS SCHOOL

AUGUST

Time	Theme	Chair	Program	Presenter
9:00 - 9:20	Group G1 Urban Economics and Institutions	Eric Girardin	From Tragedy to Transition: Severe Workplace Accidents and Government Land Reallocation in China	Dong Zhang
9:20 - 9:40			Dual Impacts of Subway Development: Contradictory Effects on Housing Prices in Beijing	Yu Fang
9:40 - 10:00			Institutional Change of the Platform Regulation and Anti-Monopoly in China	Zichuan Li
10:00 - 10:20			Revisiting the Impacts of Housing Wealth Appreciation On Household Consumption and Savings: Evidence From A Regression Discontinuity Design	Chen Zhan
10:20 - 10:40			The Early Stages of Industrialization in Late Imperial China: New Quantitative Evidence	Eric Girardin
10:40 - 11:00	Coffee Break			
11:00 - 11:20	Group G2 Applied Economics	You Zhou	Coordinated Development Between Farmer Cooperatives and Rural Collective Economic Organisations: Evidence from Rural China	Jingyi Yang
11:20 - 11:40			The Arrival of Institutional Elites: Village First Secretaries and Rural Entrepreneurship in China	Xin Lin
11:40 - 12:00			Changes in the Distance of Rural Labor Mobility: The Influence of Confucianism and Internet Development	Lin Xie
12:00 - 12:20			Number One Girl: Female Top Scorers and Peer Academic Performance in Junior High Schools	Yingfei Wang
12:20 - 12:40			Decoding the Smart Money Effect: Insights from UK Equity Funds	You Zhou

DAY 3

PARELLEL SESSIONS

7

AUGUST

13:40 - 17:00

AFTERNOON SESSIONS G

ROOM 588 AB
ADAM SMITH BUSINESS SCHOOL

Time	Theme	Chair	Program	Presenter
13:40 - 14:00	Group G3 Asset Pricing and Investor Behavior	Yihan Zou	Sprouting in Ruins? Risk Perception and Financial Literacy in Ukraine Under the Shadow of War	Jianan Lu
14:00 - 14:20			The Role of Unpriced Risk in Risk Management	Zihang Luo
14:20 - 14:40			Integrated Multi-Scale Option Risk Management Framework with Multi-Source Data	Shuai Wang
14:40 - 15:00			An "Illusory" Lottery Story: A Study of Mutual Funds' Short Term Preference for Lottery-Like Stocks	Dun Han
15:00 - 15:20			Volatility Premium Models	Yihan Zou
15:20 - 15:40	Coffee Break			
15:40 - 16:00	Group G4 Advances in Econometrics	Shiqi Ye	Sequential change-point detection in time series: An adjusted-range-based self-normalization approach	Jiajing Sun
16:00 - 16:20			Identifying Relevant Common Factors from Anomalies via the RBIC Estimator	Boen Liang
16:20 - 16:40			Threshold Regression in Heterogeneous Panel Data with Interactive Fixed Effects	Chongxian Zhu
16:40 - 17:00			Matrix-Valued Spatial Autoregressions with Dynamic Heterogeneous Spatial Spillover	Shiqi Ye

DAY 3

JOB MARKET SESSION

11:00 - 17:00

7
AUGUST

WHOLEDAY SESSION

ROOM 584
ADAM SMITH BUSINESS SCHOOL

Time	Presenter	Affiliation
11:00 - 11:20	Ke Rong	Institute of Economics, Tsinghua University
11:20 - 11:40	Jiajing Sun	University of Chinese Academy of Sciences
11:40 - 12:00	Zhongda He	New Huadu Business School, Minjiang University
12:00 - 12:20	Qiaolian Cheng(online)	Business School, Harbin Institute of Technology
12:20 - 12:40	Baofeng Shi(online)	Northwest A&F University
12:40 - 14:00	Lunch Break	
14:00 - 14:20	Aihua Zhang	Wenzhou-Kean University
14:20 - 14:40	Xuan Zhang	Nanjing University of Aeronautics and Astronautics
14:40 - 15:00	Jia Zhai	Xi'an Jiaotong-Liverpool University
15:00 - 15:20	BOC	Bank of China, London Branch
15:20 - 15:40	Coffee Break	
15:40 - 17:00	Open Discussion	



2 DISCOVERY PL, GLASGOW G11 6EY

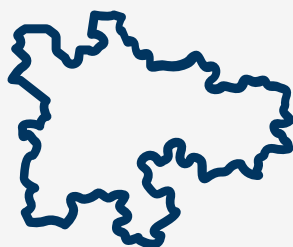


A map of Glasgow, Scotland, showing a route from the city center to Glasgow Airport. The route is marked with a blue line and a red pin at the airport. The map includes labels for various streets such as Victoria Cres Ln, Loudon Terrace, Great George St, and University Ave. The route starts in the city center, goes south through the city, and then turns east towards the airport. The map also shows other streets like Victoria Cres Rd, Loudon Terrace, Great George St, and University Ave. The airport is marked with a red pin and labeled 'Glasgow Airport'.

1-9 GROSVENOR TERRACE, GLASGOW G12 0TB



LOCATION



Light rain showers
and a moderate
breeze



Sunny intervals and a moderate breeze



Sunny intervals and a gentle breeze

WEATHER





LOCAL CONFERENCE TEAM

Mengqian Chen	Lecturer in Finance
Sizhe Hong	Lecturer in Finance
Xinyu Li	Lecturer in Finance
Yasemin Ulker	Postdoctoral Researcher in Management
Jiaxin Wu	Lecturer in Finance
Wei Yang	Senior Lecturer in Management
Yihan Zou	Lecturer in Financial Economics
Minghao Bao	PhD Student in Finance
Jinge Fu	PhD Student in Finance
Leihan He	PhD Student in Finance
Jifeng Hong	PhD Student in Finance
Jinhong Hu	PhD in Finance
Yaoyu Li	PhD Student in Economics
Zhengyu Li	PhD Student in Management
Ying Liao	PhD Student in Economics
Xinwei Liu	PhD Student in Finance
Prabhu Sharnam	PhD Student in Economics
Jiafan Shi	PhD Student in Management
Rongting Sun (Lead)	PhD Student in Finance
Vivi Usmayanti	PhD Student in Management
Junyao Wang	PhD Student in Finance
Shuai Wang (Lead)	PhD Student in Finance
Siyu Wei	PhD Student in Management
Zhiyuan Xing	PhD Student in Finance
Xiaoqi Yu	PhD Student in Finance
Zhaolin Zhang	PhD Student in Finance
Jinbang Zhao	PhD in Management

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1989-1990	唐敏	Tang Zhimin	2008-2009	刘晓辉	Xiaohui Liu
1990-1991	范其淼	Fan Qimiao	2009-2010	郑京海	Jinghai Zheng
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1992-1993	田军	Tian Jun	2011-2012	李俊	Jun Li
1993-1994	秦朵	Qin Duo	2012-2013	孙来祥	Laixiang Sun
1994-1995	刘淄楠	Liu Zinan	2013-2014	魏颖琦	Yingqi Wei
1995-1996	庄巨忠	Zhuang Juzhong	2014-2015	郑京海	Jinghai Zheng
1996-1997	宋海岩	Song Haiyan	2015-2016	张婧	Jing Zhang
1997-1998	姚树洁	Yao Shujie	2016-2017	李远	Yuan Li
1998-1999	刘芍佳	Liu Shaojia	2017-2018	王晓兵	Xiaobing Wang
1999-2000	王黎明	Wang Liming	2018-2019	侯文轩	Wenxuan Hou
2000-2001	刘阿英	Liu Aying	2019-2020	高宇宁	Yuning Gao
2001-2002	刘夏明	Liu Xiaming	2020-2021	熊榆	Yu Xiong
2002-2003	陈健	Chen Jian	2021-2022	董轶哲	Yizhe Dong
2003-2004	张志超	Zhang Zhichao	2022-2023	颜霁	Ji (Karena) Yan
2004-2005	魏颖琪	Wei Yingqi	2023-2024	于晓华	Xiaohua Yu
2005-2006	李查德	Richard Sanders	2024-2025	米志付	Zhifu Mi



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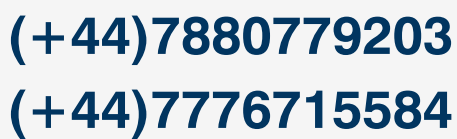


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